Private Companies

Revenue	<\$100 K		<\$10 M	<\$50 M	<\$200 M		<\$500 M	>\$1B
EBITDA	<\$50K		<\$5 M	<\$10 M	<\$50 M		<\$100M	>\$200M
Employees	<10 FTE		<50 FTE	<250 FTE	<1000) FTE	>1000 FTE	
Common Business	Micro		Small	Medium	La	rge	Enterprise	
Traditional Intentions	High-Growth Start-up			High-Growth Ve	enture		Commercial Enterprise	
	Low-Growth Business					Commercial Enterprise		
Impact Intentions	High-Growth Social Start-up			High-Growth Social Venture		Social Enterprise		
	Low-Growth Social Business						Social Enterprise	
VC Strategy Stages	Seed Stage	Early Stage				Later Stage		
VC Financing Rounds	Seed Round	Series A, B, C				Series D, E, F…		
Product Stage	Concept	Pilot	Early Scale	Revenue Gro	wth	Product Expansion		
Customer Stage	Discovery	Validati	ion B	ase Adoption	Segmentation Expansion			

Public Companies

Total Public Market Capitalization	<\$50 M	< \$250 M	<\$2 B	<\$10 B	>\$10 B
Cap Names	Nano Cap	Micro Cap	Small Cap	Mid Cap	Large Cap
PE/M&A Investment Strategies	n/a	Lower Middle Market	Mid-Middle Market	Upper-Middle Market	Large Enterprise